

Investor Presentation

May 2011



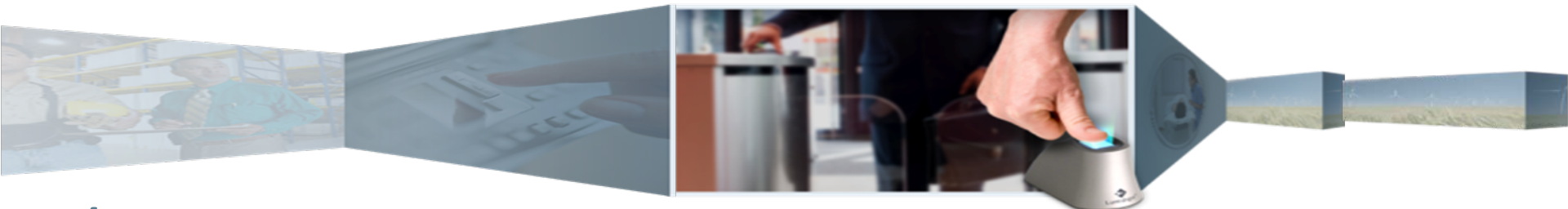
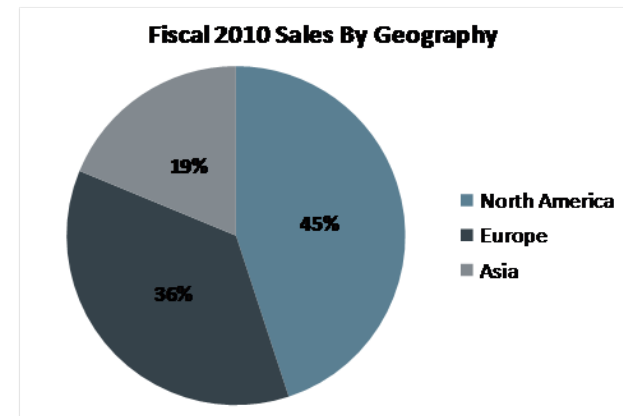
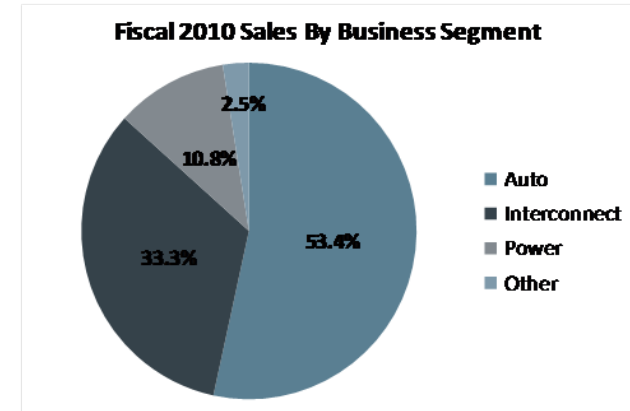
Safe Harbor

This presentation contains certain forward-looking statements, which reflect management's expectations regarding future events and operating performance and speak only as of the date hereof. These forward-looking statements are subject to the safe harbor protection provided under the securities laws. Methode undertakes no duty to update any forward-looking statement to conform the statement to actual results or changes in Methode's expectations on a quarterly basis or otherwise. The forward-looking statements in this presentation involve a number of risks and uncertainties. The factors that could cause actual results to differ materially from our expectations are detailed in Methode's filings with the Securities and Exchange Commission, such as our annual and quarterly reports. Such factors may include, without limitation, the following: (1) dependence on a small number of large customers, including two large automotive customers; (2) dependence on the automotive, appliance, computer and communications industries; (3) seasonal and cyclical nature of some of our businesses; (4) dependence on the availability, price, and risk of substitution or counterfeit of components and raw materials; (5) rising crude oil prices may result in higher costs for resin and other petroleum-based materials; (6) ability to compete effectively; (7) customary risks related to conducting global operations; (8) ability to keep pace with rapid technological changes; (9) ability to avoid design or manufacturing defects; (10) currency fluctuations; (11) ability to protect our intellectual property; (12) ability to successfully benefit from acquisitions; (13) unfavorable tax laws; (14) the future trading price of our stock; and (15) the risk of owning real property.



Methodé Is ...

- > A leading developer of custom engineered and application specific products and solutions
- > Serving a diversified group of customers, markets, and regions of the world
- > Multi-national company headquartered in Chicago with global design, manufacturing and testing capabilities
- > 2,900+ employees worldwide
- > Founded in 1946, public since 1966



Three World Class Solution Groups



Automotive

- Electronic and electromechanical devices and related products
- Control switches for electrical power and signals
- Connectors for electrical devices
- Integrated control components
- Switches and sensors that monitor the operation or status of a component or system
- Packaging of electrical components



Interconnect

- Solid-state field effect interface panels, industrial safety radio remote controls, optical and copper transceivers conductive polymer, thick film inks and custom cable assemblies
- Markets: aerospace, appliance, commercial, computer, construction, consumer, material handling, medical, military, mining, networking, storage, and telecommunications



Power Products

- Current-carrying laminated bus devices, powder coated bus bars, heat sinks, power connectors, custom power-product assemblies, and high-current low voltage flexible power cabling systems
- Markets: aerospace, computers, industrial and power conversion, insulated gate bipolar transistor solutions, military, telecommunications, and transportation

Long-Term Objectives/Strategy

- > Drive sustainable, profitable growth by providing customers with a competitive advantage for which they are willing to pay
- > Use Methode's technology toolbox to design and engineer custom products for multi-national customers that will drive margin expansion
- > Invest in Methode's future to drive organic growth by maintaining, and as necessary, enhancing infrastructure necessary to book and launch new programs
- > Generate new platforms for growth while improving profitability
- > Seek opportunistic acquisitions





Methode Is Poised For Improved Performance



Investment Appeals

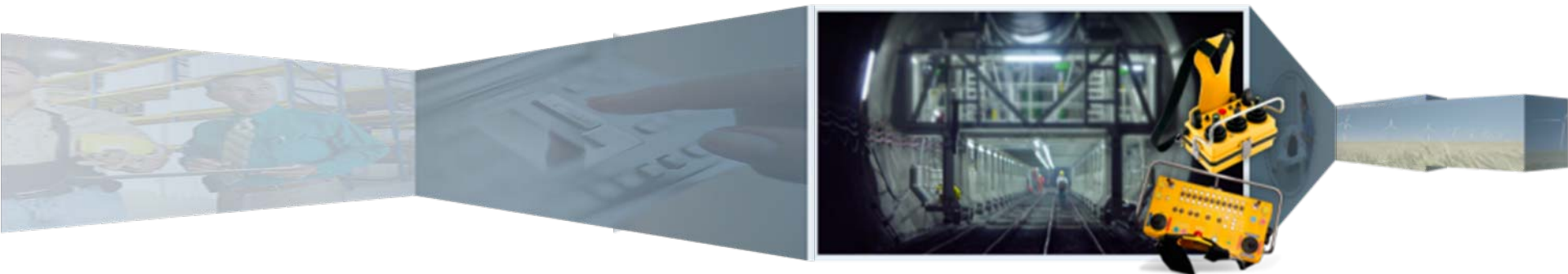
- Focus on value-added products and customer service that deliver genuine differentiation for our customers and drive higher margins
- Through restructuring, diversified product and customer base and repositioned global manufacturing footprint to lower cost base and improve profitability
- Capitalizing on fundamental changes in large, growth markets (+\$14 billion total available market)
- Superior global engineering and manufacturing capabilities - 200+ Engineers located in 14 centers worldwide and 3 primary manufacturing campuses
- “World Class” automotive manufacturing pedigree ensures strong design, engineering and manufacturing capabilities throughout Methode
- Projected revenue stream of booked business represents approximately 14% compound annual growth (FY 2011-2014)
- Strong balance sheet; annual dividend of 28¢ per share
- Financial flexibility to pursue strategic acquisitions



Methode's Market Paths

Market Paths and Business Segments

<i>SEC Reporting Segments</i>	<i>FY 2010 Revenue (% of Total)</i>	<i>Method's Market Paths</i>			
		<i>User Interfaces</i>	<i>Sensors and Switches</i>	<i>Power Solutions</i>	<i>Data Solutions</i>
Automotive	53%	✓	✓	✓	
Interconnect	33%	✓	✓		✓
Power Products	11%			✓	
Other	3%		✓		



Methode's UI Technology Enabling Changes in Functionality and Form

High Resolution Touch Screens

Base Model to Top of Line Flexibility

User Authentication and Identification

Integrated Class A Styling with Functionality

Environmentally Robust Point of Sale

Easy to Clean and Sanitize

Work Safely from Distance

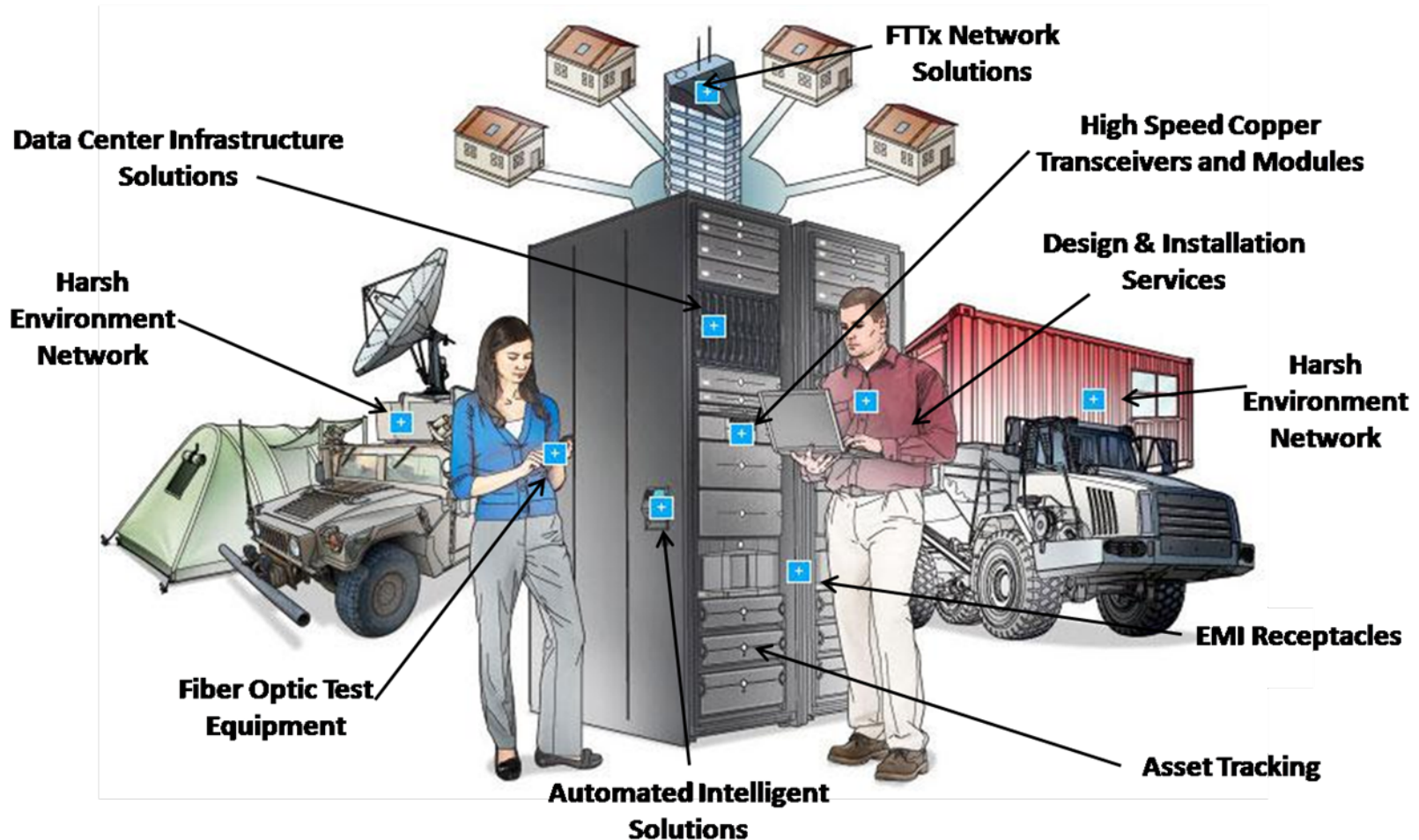




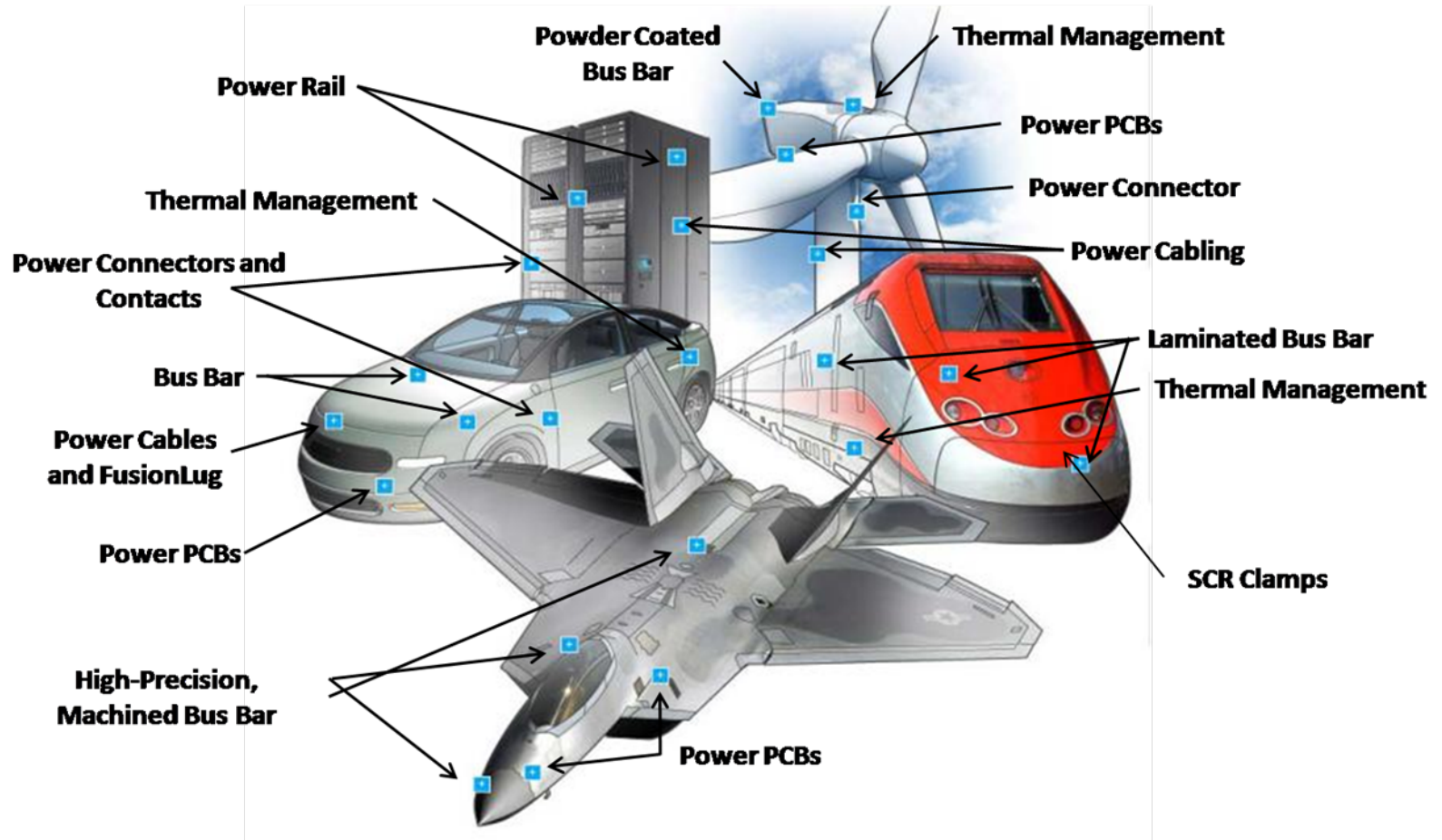
Methode's Sensor and Switch Solutions Increasing Safety, Security and Performance



Methode's Data Solutions Provides Advanced, Versatile Solutions



Methode's Power Solutions Mean Power Possibilities





Automotive

Automotive Encompasses Multiple Market Paths

> User Interfaces

- Center stacks
- Switches and switchbanks
- GUI (Graphic User Interface) Software

> Sensors and Switches

- Steering Angle Sensor
- Transmission – Torque
- Clutch Linear Position
- Fluid Level

> Power Solutions

- Lead Frame
- Inverters and chargers
- Power cabling
- Powerflex™
- Fusionlug™

> Through restructuring, strategically exited low margin products

> Focus on value added customized products

- Aided by know-how and technical expertise of our Interconnect (TouchSensor) and Power segments

> Poised for growth given new business awards

> Diverse, global customer base of OEM's and tiered suppliers



Automotive Encompasses Multiple Technologies

> Technology Toolbox

- Field Effect
- Touchscreen (Harsh/Severe environment)
- Integrated Back-Lighting
- Eddy Current
- Hall Effect
- Optical
- Magneto-elastic (MDI)
- Multi-spectral Imaging**
- Conductive printable inks
- Thick film inks
- Haptics**

****Strategic partner**

Field Effect Technology Enables Innovation and Differentiation

> Expanded TouchSensor's field-effect technology from white goods to automotive

> Innovated automotive switches

- *From* simple commodities *to* custom engineered modular solutions
- *From* strictly competing on price *to* winning business based on technical knowledge and quality

> Improved Reliability

- Backed by over 200 million field-effect touch points in use
- No moving parts to damage or wear

> Differentiation

- Methode's system solutions approach produces unique, brand-differentiating User Interface designs with common cross-platform architecture, reducing development time and manufacturing costs



Field Effect Technology Enables Innovative Center Stacks

MyFord Touch and MyLincoln Touch

- > Touch sensitive technology allows driver to engage and operate center console and climate controls with the swipe of a finger instead of traditional buttons and switches
- > Featuring solid-state, field-effect technology
- > Uniquely illuminated volume and fan controls
- > Ergonomically designed surface
- > Methode provides entire center console assembly, which includes solid state touch points, (excluding touchscreen)



MyFord and SYNC: Technology Partners and Specifications

Once Ford identified the need for a new central interface for its global vehicle lines, additional technical teams were brought in early in the process to help add expertise. While Ford engineered the overall design, architecture and hardware/software requirements, a number of companies played key roles in making SYNC and MyFord a world-class driver connect technology.

Key Partners

Microsoft	freescale	SHARP
Airbiquity	FUJITSU	SIRIUS SATELLITE RADIO
BROADCOM	gracenote	SONY
b SQUARE	Radio	free2move maps
Clarion	IDEO	telenav
CONCEPT FACTORY	INRIX	Tellme
DIGITAL	Johnson Controls	THX
ds	METHODE ELECTRONICS, INC.	vector
ER	mitsumi	Visteon
FLEXTRONICS Network Services	NUANCE	

Field Effect Technology Enables Automotive Awards

> GM Award

- “Next generation” Integrated Center Stack program for multiple GM vehicle platforms
- Center stacks to be featured on certain vehicles starting in model year 2013
- Expected to have a five-year program life
- Production will begin during Methode’s fiscal year 2013
- Expected to represent over \$100 million in revenue per year starting in fiscal year 2014
- Brings new technologies into Methode’s product portfolio including an automotive grade touchscreen





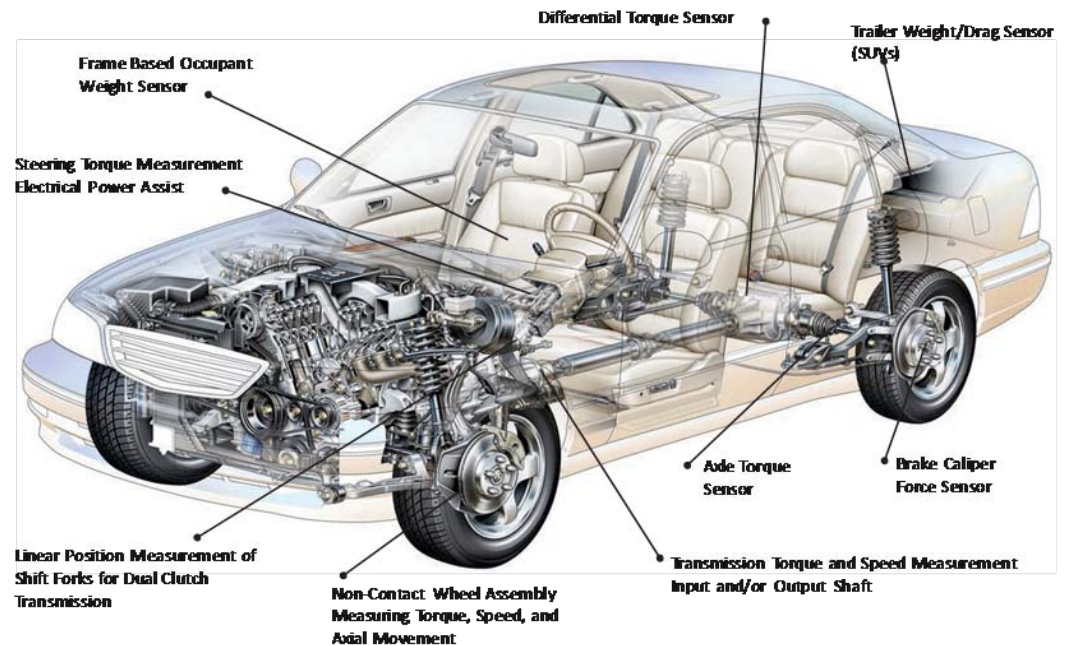
Process Technology Enables Automotive Awards

> Automotive Lead Frame

- Integrated power and signal distribution backbone for a transmission controller
- Highly complex insert molded assembly that reduces electrical connections required with traditional design
- Improves system reliability and reduces cost
- Three awards total \$40 million in average annual revenue at full launch in Fiscal 2012

MDI Sensor Technologies Provide Automotive Performance Optimization

- > Patented magneto-elastic technology
- > Potential uses for non-contact sensing solutions
 - Enhance automotive performance by enabling operational measurements including: torque, speed, horsepower, bending, linear position, load, force, or a simultaneous combination of multiple process variable measurements
 - Rugged, reliable, and designed to operate under harsh environmental conditions



MDI Sensor Technologies Enable Automotive Awards

- > Provide top tier automotive OEM with custom sensor for measurement of clutch plate position in fuel-efficient, dual clutch, six-speed transmission
 - Measures linear position with resolution nearly ten times current, commercially viable technology
 - Sensor designed to withstand harsh environment of transmission
 - Operates at temperatures in excess of 180 degrees Celsius
 - Represents first major deployment of MDI technology in automotive
 - Culmination of over five years of development efforts
- > *Initial North American OEM Award*: Approximately \$1.5 million in revenue in Fiscal 2014, ramping to \$10 million in Fiscal 2016
- > *Additional Chinese JV Award*: Approximately \$500,000 in Fiscal 2014, ramping to \$10 million in Fiscal 2016
- > *Program Total*: Approximately \$2 million in revenue in Fiscal 2014, ramping to \$20 million in Fiscal 2016.

MDI Sensor Technologies Enable Automotive Awards

> Bosch eBike

- Traditional pedal bikes with electric motor that provides pedal assist
- MDI sensor determines how hard the rider is pedaling, and instantly adjusts the amount of support the motor needs to deliver
- Approximately \$2 million in revenue in Fiscal 2012



This innovative high-tech drive doesn't relieve you of the job of pedaling, but it does give you a leg up.

Depending on the support level selected, the electronics adapt flexibly to what the cyclist is doing and instantly adjust the amount of support the motor has to deliver.

A close-up photograph of a person's hand holding a small, rectangular electronic component, possibly a microchip or connector, over a computer keyboard. The component is held between the thumb and index finger. The background is a blurred keyboard with several keys visible. The lighting is soft and even.

Interconnect

Interconnect Encompasses UI Technology

> Expanded presence in User-Interface (UI) market through acquisitions of

- TouchSensor in March 2007 – 15 patents and solid platform into new markets
- Hetronic in October 2008 - application specific and standard controls

> Technology toolbox

- Field Effect
- Magneto-elastic (MDI)
- Multi-spectral Imaging**
- Conductive printable inks
- Thick film inks
- Eddy Current
- Hall Effect
- Optical

> User Interface Solutions

- Interface panels
- Remote controls
- Touchscreens
- GUI (Graphic User Interface) Software
- Rotary Haptic controls
- Field effect touch cell, keypad
- Biometric Identification

****Strategic partner**

TouchSensor's Field Effect Technology Enabling Differentiation

- > TouchSensor technology used on 70% of North American appliances with solid-state touch interfaces
- > User interface solutions for medical, industrial and vending applications will make devices easier to use and more reliable



KitchenAid built-in side-by-side refrigerator



Life Fitness Treadmill



Kohler Shower Control



Whirlpool KitchenAid Ice/Water Dispenser



Jenn-Air Wall oven



Kenmore dishwasher user-interface

Hetronic's UI World Class Safety Solutions

- > Hetronic safety radio remote controls are used on five continents controlling multi-million dollar equipment
- > Touch and biometric technologies are enabling safer and more efficient operations

Hetronic Locomotive Radio Remote Control



Hetronic Radio Remote Control For Miller Wireless Welding Controls



Interconnect Solutions Increase Safety, Security and Performance

> Other Interconnect Solutions

- Cermet Ink Fuel-Level Sensor
- Caustic Fluid-Level Sensor
- Solid-State Fluid Level Controls, Alarms and Monitoring Systems
- Load Control Sensing
- Continuous Weigh Scales
- Clean and Waste Water Level Sensor



LevelGuard sump pump control





Power Solutions

Power Solutions Mean Power Possibilities

> Technology Toolbox

- Heat Sinks
- Tribotek™ Connectors
- Heavy Copper PCBs**
- Laminated Busbars
- Powerflex™ cable
- FusionLug™
- Sonicrimp™

> Design and manufacture innovative products that meet requirements of variety of high-demand applications

> Collaborate with customers to develop robust systems that meet their electrical and thermal performance, weight and cost needs

> Fortune 100 customer base

> Expanding global footprint

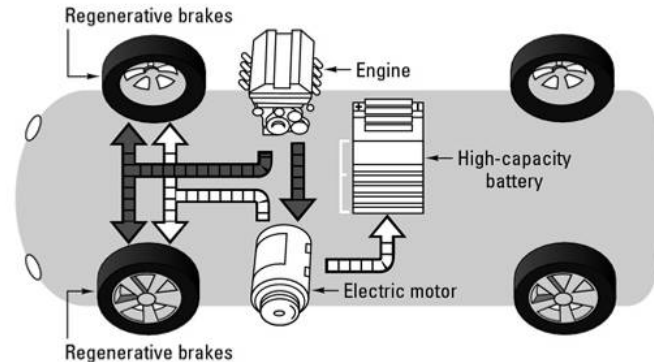
****Strategic partner**



Growth in Hybrids Creates Opportunities For Power Solutions

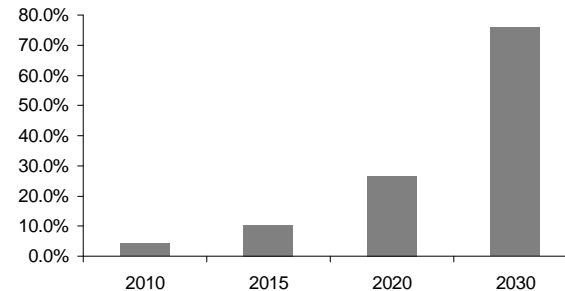
> Transportation Segment

- Hybrid vehicles require power distribution components
- Powerflex™ and FusionLug® are designed into electric vehicle controllers and charging systems



> Investment in **EETrex** Energy Efficient Transportation Technologies

- Developer of chargers, inverters, and battery management systems for hybrid and plug-in hybrid electric vehicles (PHEV)
- Since 2006, leader in PHEV conversions for Toyota Prius and Ford Escape
- Methode has 51% ownership interest with option to increase to 90% interest



Hybrid And Electric Vehicle Sales
Percent Of Total Vehicle Sales*

* Source: Deutsche Bank

Power Solutions Technologies Enable “Green” Awards

- > On-board integrated power unit for pure electric commercial truck
 - 10 kW charger, auxiliary 14-volt power supply and associated vehicle interface controller
 - Based on Eetrex’s power electronics technology and know-how and Methode’s automotive engineering and design for manufacturing expertise, the Eetrex-Methode team worked together from concept to production readiness
 - Production award approximately \$2 million in Fiscal 2012 ramping to \$10 million in Fiscal 2014

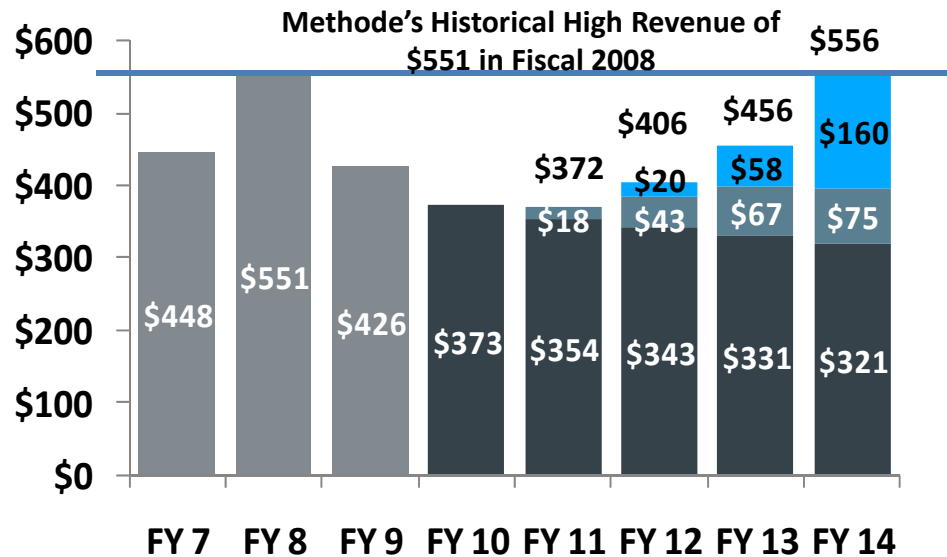
MDI Sensor Technologies Enable Power Solutions Opportunities

- > State of Charge (SOC) and State of Health (SOH) Sensor for Lithium Ion Cells
 - Monitor SOC to enhance the performance: cells available and unavailable capacity
 - Monitor SOH: “life” of the cell remaining, cell performance analysis for optimized battery management
 - Provides battery management system
 - Real time, absolute cell/battery information based on percentage of full scale
 - Sensor’s self diagnostics assures performance



Financial Performance

Rebuilding Methode's Revenue Stream



■ Base Business ■ Awarded in FY 10 ■ Awarded in FY 11

Revenue projections are approximate and may vary 15% to 20% based on economic conditions, customer demands, and other factors

- > Based on projections as of November 2010
- > Majority of business is 18-24 months from award to start of production
- > Full launch typically 36 months after award
- > Assumes base business maintained and goes end of life at average of 2% to 4% per year, but could be as high as 10% based on product life cycle

**All numbers millions of dollars*

Rebuilding Methode's Margins

Gross Margin

	<i>Pre- Restructuring</i>		<i>Restructuring</i>		<i>Post - Restructuring</i>		
	Fiscal 2007	Fiscal 2008	Fiscal 2009	Fiscal 2010	Post- Restructuring Target	9-Months Fiscal 2011	Fiscal 2014 Target
Auto	16.1%	17.6%	16.5%	18.3%	High teens to low 20%	18.7%	Low to mid 20%
Interconnect	29.5%	23.2%	24.0%	28.7%	High 20%	29.0%	Low to mid 30%
Power	28.3%	27.5%	12.9%	26.0%	Mid to high 20%	27.6%	High 20%

Rebuilding Methode's Margins

> Long-range view and looking towards the future

- Maintained core engineering resources throughout restructuring
- Incurring costs to recruit highly skilled technical employees necessary to launch new programs
- Consciously maintaining investment in SG&A activities in spite of lower sales to focus on longer-term health of company
- New business requires engineering and prototyping prior to award

> Goal: Exceed pre-restructuring Fiscal 2008 ROS of 9% and EPS of \$1.00 by Fiscal 2014

Recent Financial History

	<i>Fiscal Period</i>						
	<i>2007</i>	<i>2008</i>	<i>2009</i>	<i>2010</i>	<i>Q1 2011</i>	<i>Q2 2011</i>	<i>Q3 2011</i>
Total Revenue*	\$448.4	\$551.1	\$425.6	\$373.1	\$98.3	\$106.6	\$101.3
Gross Margin	20.1%	22.6%	17.0%	21.4%	19.8%	22.1%	19.2%
EPS (GAAP)	\$0.72	\$1.07	\$(3.05)	\$0.37	\$0.11	(\$0.01)	\$0.16
EPS (Non-GAAP)+	\$0.77	\$0.82	\$0.17	\$0.48	\$0.11	\$0.12	\$0.11
Dividend Paid	\$0.20	\$0.20	\$0.26	\$0.28	\$0.07	\$0.07	\$0.07

- > Maintained profitability through recession and restructuring
- > 35 years of uninterrupted dividends
- > \$69.4 million cash on hand (Q3 Fiscal 2011)

* *Millions*

+ *Earnings have been adjusted to eliminate restructuring and impairment charges and other one-time charges and credits*



Conclusion

Methode Is Positioned For Growth

- > Projected revenue stream of booked business represents approximately 14% compound annual growth (FY 2011-2014)
- > Winning new business and new customers
- > Global restructuring actions have lowered MEI's revenue break-even point
- > Diversified business model means reduced risk and volatility
- > Global footprint differentiates and aligns us with larger global customers
- > Conservative balance sheet and positive cash flow
- > Seeking opportunistic acquisitions





Appendix

MyFord and MyLincoln Touch

> First award

- 2011 Ford Edge Midlevel (launched Aug 10)
- 2011 Ford Edge Sony (launched Aug 10)
- 2011 Lincoln MKX (launched Aug 10)
- 2011 Ford Explorer Midlevel (launched Oct 10)
- 2011 Ford Explorer Sony (launched Oct 10)

> Take rate: MyLincoln Touch standard and MyFord Touch is an anticipated 80% Take Rate Option

> Second award: 2012 “unreleased” models as part of MyFord and MyLincoln Touch Systems

> Revenue: \$12 million in Fiscal 2011, \$40 million at full launch in Fiscal 2013

MyLincoln Touch: Elegant and Powerful



MyFord Touch with Sony Audio System

An upgrade to the MyFord Touch system, MyFord Touch with Sony Audio System adds a Sony-designed electronic finish panel with a high-gloss black finish and unique treatment of the touch-controlled buttons. The Sony panel is completely flat (except for the center knob), so the touch cells are executed as circular “landing zones” for the finger.

MyFord Touch with Sony Audio System: Premium audio complements the signature interface



Key Statistics*

NYSE: MEI

Market Cap (as of 5-11-11)	\$443.3M
Stock Price (as of 5-11-11)	\$12.26
52-week range	\$7.85-\$13.73
Average Volume (3 month)	103,510
Shares Outstanding	37.6M
Percent Held by Insiders	2.02%
Dividend & Yield	\$0.28 (2.38%)
Debt	\$0
Cash	\$69.4M
Revenue (ttm)	\$401.9M
Adjusted EBITDA (ttm)	\$38.3M
Diluted EPS (ttm) (GAAP)	\$0.69
Diluted EPS (ttm) (non-GAAP)	\$0.79

Select Financial Data

Automotive Segment Results

	January 29, 2011	January 30, 2010	Net Change	Net Change
Net sales	\$ 156.5	\$ 151.6	\$ 4.9	3.2 %
Other income	2.5	3.2	(0.7)	(21.9)%
	159.0	154.8	4.2	2.7 %
Cost of products sold	129.7	127.3	2.4	1.9 %
Gross margins (including other income)	29.3	27.5	1.8	6.5 %
Restructuring	—	5.4	(5.4)	N/M
Selling and administrative expenses	20.0	14.9	5.1	34.2 %
Interest income, net	(0.2)	—	(0.2)	N/M
Other expense, net	1.3	0.7	0.6	85.7 %
Income before income taxes	<u>\$ 8.2</u>	<u>\$ 6.5</u>	<u>\$ 1.7</u>	<u>26.2 %</u>

Select Financial Data

Interconnect Segment Results

	January 29, 2011	January 30, 2010	Net Change	Net Change
Net sales	\$ 103.7	\$ 88.5	\$ 15.2	17.2%
Other income	0.2	0.1	0.1	100.0%
	103.9	88.6	15.3	17.3%
Cost of products sold	73.8	65.6	8.2	12.5%
Gross margins (including other income)	30.1	23.0	7.1	30.9%
Restructuring	—	1.5	(1.5)	N/M
Selling and administrative expenses	16.1	16.1	—	—%
Interest income	(0.1)	(0.1)	—	—%
Other expense, net	0.4	0.3	0.1	33.3%
Income before income taxes	<u>\$ 13.7</u>	<u>\$ 5.2</u>	<u>\$ 8.5</u>	<u>163.5%</u>

Select Financial Data

Power Products Segment Results

	January 29, 2011	January 30, 2010	Net Change	Net Change
Net sales	\$ 36.5	\$ 30.1	\$ 6.4	21.3%
Other income	—	0.1	(0.1)	N/M
	36.5	30.2	6.3	20.9%
Cost of products sold	29.0	23.1	5.9	25.5%
Gross margins (including other income)	7.5	7.1	0.4	5.6%
Restructuring	—	0.5	(0.5)	N/M
Selling and administrative expenses	4.8	4.3	0.5	11.6%
Other expense, net	0.2	—	0.2	N/M
Income before income taxes	<u>\$ 2.5</u>	<u>\$ 2.3</u>	<u>\$ 0.2</u>	<u>8.7%</u>